

Econ 202: Macroeconomics
Sabanci University

Course:

Lecture: Tu: 11:40pm-14:30pm
W: 08:40pm-11:30pm
room: FASS 1001
Recitations/Sections: room: FASS 1001
W: 17:40pm-19:30pm .
Office Hours (TA): Tarik Aydogdu
W: 15:30pm-16:30pm.
(Email: tarik.aydogdu@sabanciuniv.edu).

Lecturer: Bilal Bagis

Office : FASS-2029
Email: bilal.bagis@sabanciuniv.edu
Office Hours (Instructor): W 12:30pm-13:30pm,
Tu 15:00pm-16:00pm,
or by appointment.

URL: <http://www.sabanciuniv.edu/sucourse/eng/>

Textbook: *Macroeconomics*, by Abel, Bernanke and Croushore 10th (Tenth) Edition (Global Edition), Pearson, 2020. It will be available at 'Homer Kitabevi - Kirtasiye' and on reserve at the Library.

Optional: *Macroeconomics*, by Daron Acemoglu, David Laibson and John A. List (3rd edition - Global Edition), 2022.

A copy will be available on 'Student Reserve Collection'.

(Supplementary reading): I will also assign supplementary readings throughout the course. All extra notes will be posted on SuCourse.

Material to be Covered: Economics 202 examines how the overall level of national economic activity is determined, including output, employment, interest rates and inflation. The course focuses on the main theoretical issues in macroeconomics. It will introduce you to the major issues of economic growth, business cycles, balance of payments, unemployment, financial crises, and inflation that form the core of macroeconomics. Building on the basic principles of economics, we develop a framework for understanding the role of monetary and fiscal policies in stabilizing the economy and promoting growth, with a focus on contemporary policy debates.

Homework and Quizzes: Homework will be assigned on a regular schedule. Late homework will not be accepted (unless it is the result of an officially excused absence). The lowest homework score will be dropped. There will be five random quizzes during the session. Missed quizzes may not be made up (unless this is the result of an officially excused absence). The lowest quiz score will also be dropped.

Exams: There will be a midterm exam and a final. These exams are scheduled on the dates below. The final exam will be cumulative, but with an emphasis on the material covered since the midterm.

Participation in class and sections: 5 percent of the overall grade. Positive participation means paying attention, asking and answering questions, and being prepared for class.

You will be assigned an **Essay**, through the end of the summer session. Paper should be 2-3 pages, double space typed. You will need to briefly restate the problem addressed in the article and relate the analysis to course work. Be sure to define and explain unfamiliar terms and concepts. **Hard-copy** is required!

Grading:

Participation	5
Essay	5
Attendance	5
Homeworks	15
Quizzes	10
Midterm Exam	25
Final Exam	35
Total	100 points

Working Together: It is OK to work together on homework. However, when it comes time for you to write up the solutions, I expect you to do this on your own, and it would be best for your own understanding if you put aside your notes from the discussions with your classmates and wrote up the solutions entirely from scratch. Working together on exams, of course, is expressly forbidden.

Absences: You are expected to attend every class. If you are not able to turn in a homework assignment, take a quiz, or take an exam because of an unexcused absence, you will not be able to turn the homework in late or take the quiz or exam.

Cheating: You are expected to maintain the standards of academic integrity delineated by Sabanci University at <http://www.sabanciuniv.edu/en/academic-integrity-statement>. Any violations will be dealt with in accordance with the University policy. The University's *minimum penalty* for cheating or plagiarism is *a failure in the course*. Cheating or plagiarism can lead to expulsion from the university. It's not worth it, so don't do it.

Expectations: I expect that everyone will maintain a classroom conducive to learning. I like an informal atmosphere, but it must be orderly. Thus, everyone is expected to behave with basic politeness, civility, and respect for others. In particular, talking in class is ok if it's part of a class discussion or with me. Private communications are not, especially during quizzes and tests. Neither are reading extraneous materials, using electronic equipment, or sleeping.

Suggestions: Suggestions for improvement are welcome at any time. Any concern about the course should be brought first to my attention.

If you qualify for classroom accommodations because of a disability, please submit your Accommodation Authorization Letter from the (**DSS**) center to me during my office hours as soon as possible, preferably within the first week of the summer session. Contact DSS at +90 216 4839448 or dss@sabanciuniv.edu for more information.

Tentative Calendar: The calendar below gives the schedule, dates of exams and other important deadlines for the course. (<http://es.sabanciuniv.edu/en/content/2012-2013-academic-calendar>)

Date	Topics & Due dates	Chapters
Tue, 19 July	<i>Introduction</i>	(Ch 1)
W, 20 July	<i>The National Economy</i>	(Ch 2)
Tue, 26 July	<i>Productivity, Output, and Employment</i>	(Ch 3)
W, 27 July	<i>Consumption, Saving, and Investment</i> HW1 due	(Ch 4)
Tue, 2 August	<i>Saving and Investment in the Open Economy</i>	(Ch 5)
W, 3 August	<i>The Asset Market</i> HW2 due	(Ch 7)
Tue, 9 August	<i>Business Cycles</i> <i>Review</i>	(Ch 8) (Ch. 1-5, 7-8)
W, 10 August	Midterm exam , In Class,	(Ch. 1-5, 7-8)
Tue, 16 August	<i>The IS-LM/AD-AS Model: A General Framework for Macroeconomics</i>	(Ch 9)
W, 17 August	<i>Classical Business Cycle Analysis</i>	(Ch 10)
Tue, 23 August	<i>Keynesianism</i>	(Ch 11)
W, 24 August	<i>Long-Run Economic Growth</i> HW3 due	(Ch 6)
Tue, 30 August	<i>National Holiday</i>	
W, 31 August	<i>Macroeconomic Policy in the Open Economy</i> HW4 & Essay due	(Ch 13)
TBD	Final exam , W, 6 Sept (<i>Exp</i>)	(Cumulative)